# **BEARFACTS 1995 – 2005 Butte , Idaho [16023]**

Butte is one of 44 counties in Idaho. It is not part of a Metropolitan Area. Its 2005 population of 2,788 ranked 42nd in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Butte had a per capita personal income (PCPI) of \$23,514. This PCPI ranked 27th in the state and was 83 percent of the state average, \$28,301, and 68 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 0.7 percent from 2004. The 2004-2005 state change was 3.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Butte was \$16,539 and ranked 21st in the state. The 1995-2005 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Butte had a total personal income (TPI) of \$65,558\*. This TPI ranked 42nd in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Butte was \$49,897\* and ranked 42nd in the state. The 2005 TPI reflected a decrease of 0.6 percent from 2004. The 2004-2005 state change was 6.0 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Butte. In 2005 net earnings accounted for 62.5 percent of TPI (compared with 65.1 in 1995); dividends, interest, and rent were 13.9 percent (compared with 16.5 in 1995); and personal current transfer receipts were 23.6 percent (compared with 18.4 in 1995). From 2004 to 2005 net earnings increased 1.3 percent; dividends, interest, and rent decreased 5.2 percent; and personal current transfer receipts decreased 2.8 percent. From 1995 to 2005 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 5.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Butte decreased from \$403,553\* in 2004 to \$367,382\* in 2005, a decrease of 9.0 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$314,441\* to the 2005 estimate was 1.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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